



Allwyn to acquire 36.75% stake in Kaizen

Lucerne, Switzerland, April 20, 2022: Allwyn today announced that it has reached an agreement with OPAP Investment Limited (a wholly owned subsidiary of OPAP S.A.) to acquire its 36.75% interest in the business activities of Kaizen Gaming Limited outside Greece and Cyprus ("Kaizen").

The purchase price comprises (i) an upfront cash consideration of €50 million, on a debt free and cash free basis, and (ii) performance based earnout payments.

The purchase price corresponds to the fair market value of OPAP Investment's interest, as evaluated by an independent financial advisor.

The announced transaction reflects Allwyn's international growth strategy and OPAP's strategic focus on maintaining and strengthening its leading position in the Greek and Cypriot gaming markets.

About Kaizen

Kaizen is a fast growing online sports betting and iGaming operator using proprietary gaming technology. The company operates in seven markets under Betano brand with particularly strong presence in Romania and Portugal.

About Allwyn

Allwyn is the group-wide brand of SAZKA Entertainment AG, a lottery, entertainment, and digital gaming operator, with trusted brands delivering over €16 billion in wagers. Allwyn is one of Europe's largest and fastest growing lottery companies and its strong performance across its markets is helping to fund good causes in Austria, the Czech Republic, Greece, Cyprus and Italy.



Contact:

ir@allwynent.com

pr@allwynent.com

<https://www.allwynentertainment.com/>

Forward-Looking Statements

This communication may include "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995 with respect to SAZKA Entertainment AG (the "Company"). Words such as "expect," "estimate," "project," "budget," "forecast," "anticipate," "intend," "plan," "may," "will," "could," "should," "believe," "predict," "potential," "continue," "strategy," "future," "opportunity," "would," "seem," "seek," "outlook" and similar expressions are intended to identify such forward-looking statements. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties that could cause the actual results to differ materially from the expected results. These statements are based on various assumptions, whether or not identified in this communication. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by an investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. You should carefully consider the risks and uncertainties described in the "Risk Factors" section of SAZKA Group's Annual Report and Accounts, which is available on the Company's website. In addition, there will be risks and uncertainties described in the Form F-4 and other documents filed by Allwyn Entertainment AG, a Swiss stock corporation (Aktiengesellschaft) ("Swiss NewCo"), from time to time with the SEC. These filings would identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Most of these factors are outside the Company's control and are



difficult to predict. Many factors could cause actual future events to differ from the forward-looking statements in this communication, including but not limited to: (1) changes in the applicable laws or regulations; (2) the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors; (3) the risk of downturns and a changing regulatory landscape in the industry in which the Company operates; (4) the impact of the global COVID-19 pandemic; (5) the Company's ability to obtain or maintain rights or licenses to operate in any market in which the Company operates; (6) the potential inability of the Company to raise additional capital needed to pursue its business objectives or to achieve efficiencies regarding other costs; (7) the enforceability of the Company's intellectual property, including its patents, and the potential infringement on the intellectual property rights of others, cyber security risks or potential breaches of data security; and (8) other risks and uncertainties described in SAZKA Group a.s.'s Annual Report and Accounts. These risks and uncertainties may be amplified by the COVID-19 pandemic, which has caused significant economic uncertainty. The Company cautions that the foregoing list of factors is not exclusive or exhaustive and not to place undue reliance upon any forward-looking statements, including projections, which speak only as of the date made. The Company gives no assurance that it will achieve its expectations. The Company does not undertake or accept any obligation to publicly provide revisions or updates to any forward-looking statements, whether as a result of new information, future developments or otherwise, or should circumstances change, except as otherwise required by securities and other applicable laws.